

Notice

Declaration of dividend and extension of maturity – L&T FMP - Series X - Plan O (1027 days)

L&T Mutual Fund Trustee Limited, the Trustees to L&T Mutual Fund ("the Fund") has fixed January 4, 2017 as the record date ("Record Date") for the purpose of determining the list of beneficial owners / unit holders and their eligibility to receive dividend that may be declared, subject to availability of distributable surplus, on the record date under L&T FMP – Series X – Plan O (1027 days) (Direct and Regular Plans) ("the Scheme") - dividend payout options ("Options") as given under:

Name of the Scheme	Quantum of Dividend (₹ per unit)	Face Value (₹ per unit)	Net Asset Value ("NAV") as on December 28, 2016 (₹ per unit)
L&T FMP - Series X - Plan O (1027 days) – Direct Plan – Dividend Option	Entire distributable surplus as on the Record Date	10	12.3300
L&T FMP - Series X - Plan O (1027 days) – Regular Plan - Dividend Option			12.1778

Pursuant to the payment of dividend, the NAV of the Options would fall to the extent of payout and statutory levy, (if any).

Past performance of the scheme/plan/option may or may not be sustained in the future.

The dividend proceeds would be paid to unit holders whose names appear in the statement of beneficial owners maintained by the depositories under the Options as at the close of business hours on the Record Date and to the unit holders holding units in physical form, whose names appear in the records of the Registrar and Transfer Agent as at the close of the business hours on the Record Date.

Beneficial owners / unit holders are requested to note that as per the Scheme Information Document ("SID") of the Scheme, the Scheme is maturing on January 4, 2017. However, in light of the current business and operating environment and in accordance with the provisions pertaining to roll-over as per Regulation 33(4) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("SEBI Regulations"), it is proposed to extend the maturity of the Scheme for a further period of 112 days i.e. the maturity date of the Scheme will be April 26, 2017. The extension of maturity shall be subject to compliance with requirements under SEBI Regulations, if any.

As a result of the aforesaid extension, there will be a change to the tenure and the intended allocation pattern of the Scheme as stated below. All the other terms and conditions applicable to the Scheme will remain unchanged. Further, the details regarding the composition of the portfolio, the net assets figure and the NAV of the Scheme as on December 22, 2016 are available on the website of the Fund (www.Intmf.com).

Particulars	Existing Provisions							Modified Provisions							
Tenure of the Scheme	1027 days							1139 days (112 days from and including the date of extension i.e. January 5, 2017)							
Asset Allocation Pattern Table	Instruments		Indicative allocations (% of net assets)				Risk Profile	Instruments		Indicative allocations (% of total assets)				Risk Profile	
			Minimum		Maximum					100					
	Debt Instruments	80		100		Low to Medium	Money Market and Debt Instruments	100				Low to Medium			
	Money Market Instruments		0		20		Low to Medium								
Intended Allocation Table (% of net assets)	Credit Rating Instruments	AAA	A1+	AA (including AA+ and AA-)	A1	A (including A+ and A-)	BBB (including BBB+ and BBB-)	Credit Rating Instruments	AAA	A1+	AA (including AA+ and AA-)	A1	A (including A+ and A-)	BBB (including BBB+ and BBB-)	N.A.
	CDs	-	-	-	-	-	-	CDs	-	75-80%	-	-	-	-	-
	CPs	-	-	-	-	-	-	CPs	-	20-25%	-	-	-	-	-
	NCDs/Bonds	40-45%	-	55-60%	-	-	-	NCDs/Bonds	-	-	-	-	-	-	-
	Securitized Debt	-	-	-	-	-	-	Securitized Debt	-	-	-	-	-	-	-
	Government Securities/ Treasury Bills/ CBLO/Reverse Repos having collateral as Government securities	-	-	-	-	-	-	Government Securities/ Treasury Bills/ CBLO/Reverse Repos having collateral as Government securities	-	-	-	-	-	-	-
Cash and Cash equivalents (including units of Liquid Funds as defined under SEBI Regulations and/or fixed deposits)	0-5%	-	-	-	-	-	Cash and Cash equivalents (including units of Liquid Funds as defined under SEBI Regulations and/or fixed deposits)	0-5%	-	-	-	-	-	-	

If you agree to the aforesaid extension, please send us your written consent on or before January 4, 2017 as per the form available on the website of the Fund (www.Intmf.com). The investments of the unit holders who do not opt for the proposed extension or have not given written consent, will be redeemed as per the applicable NAV of the Scheme as on January 4, 2017 and the maturity proceeds will be sent as per provisions of SID and SEBI Regulations.

Investors are requested to take note of the above.

All other terms and conditions applicable to the above-mentioned Scheme shall remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : December 29, 2016
Place : Mumbai

Kailash Kulkarni
Chief Executive Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.